



## Overwhelmed by bills?

If you own a home and have some equity in it, consider a home equity loan to pay off your high rate credit card bills or personal loans. A home equity loan has the advantage of carrying a low interest rate, and the interest you pay may be tax-deductible (consult your tax advisor).

- No closing costs.\*
- Fixed loans/adjustable lines up to \$250,000.
- Reasonable payments.
- Flexible terms and fast approvals.



Apply for a loan 24/7 online or call 783-2211, ext. 248!

\* You may be required to reimburse the Credit Union for closing costs associated with home equity loans/lines if a discharge of mortgage is issued within the first three years of the line/loan. The mandatory NYS Mortgage Tax is paid by you at closing.

## Save for retirement and save on taxes with an IRA

Individual Retirement Accounts (IRAs) help your money grow for retirement because they offer money-saving tax benefits including tax-deductible contributions and tax-deferred or tax-free earnings, depending upon the type of IRA you choose.



We offer many IRAs to meet your needs...

• **Traditional IRA.** Contributions may be fully or partially tax-deductible. Taxes on earnings are deferred until the funds are withdrawn at retirement.

• **Roth IRA.** Contributions are not tax-deductible. Earnings are tax-free after the age of 59 ½.

• **SEP IRA.** For small business owners. Contributions are tax-deductible. Earnings are tax-deferred until withdrawn at retirement.

• **Coverdell Education Savings Account.** For a child under 18. Contributions are not tax-deductible. Withdrawals are tax-free if used to pay for qualified education expenses. If the account is unused, it can be rolled over to another child in the member's family.

Any of these IRAs can be set up as an IRA Savings Account or an IRA share certificate (CD). Check with your tax advisor to find out which IRA is best for you.

Call Member Services at 518-783-2211, ext. 252 for more information.

## Find surcharge-free ATMs anytime, anywhere!

These days technology plays a huge role in how we live, work, and play. For this reason the Allpoint surcharge-free ATM network has added the ability for you to download surcharge-free ATM locations using your GPS or mobile phone/PDA.



It all starts by visiting [www.communityresource.coop](http://www.communityresource.coop) and clicking on the tabs for "member services", then "ATM locator", and then "Allpoint". Next, type in the city and state or zip code that you're looking for. You will be directed to an Allpoint page with a local map and directions to the nearest Allpoint ATMs. In the upper right hand corner click on the link that says "New: Download This Page to GPS" and follow the directions to download the list of ATMs to your GPS. You can also text the ATM locations to your mobile phone/PDA by clicking on the link that says "Send to Phone" by entering your cell phone carrier and number.

## Rethink loan payment protection

Our loan payment protection rates have been lowered and the waiting period before you can collect is now 14 days instead of 30. So, if your Community Resource loan is not covered by payment protection, call the Loan Department at 518-783-2211, ext. 248 for more information.

# Got a high rate loan from a finance company?

If you needed money fast and you went online to a finance company or a payday lender to get a personal loan, you're probably paying a ridiculously high rate and excessive fees for the convenience of doing so.

But, did you know that you could save money by refinancing your personal loan with us?

Our personal loan rates are lower than rates offered by finance companies. Plus, you can get an additional .25% rate discount if you have our Essential Checking



Account and a .35% discount if you have our Energized Checking

Account. Refinancing can also help your credit rating because finance company loans have a negative impact on your credit score.

Refinancing your higher rate loans will lower your overall interest cost and could help make room in your budget by lowering your monthly payment. To apply online visit [www.communityresource.coop](http://www.communityresource.coop) and click on the "applications" page, or call 518-783-2211, ext. 248 for details.



## Direct deposit your tax refund

If you're expecting a tax refund this year, consider setting up a direct deposit of your refund to your Community Resource account. A direct deposit will ensure that you get your refund safely and quickly. In addition, you'll begin earning interest without delay.

You'll need our routing number to set up direct deposit. Call Member Services at 783-2211, ext. 252 for information.

## Community Resource's employees support Pennies For Haven

Community Resource's employees have selected Interfaith Partnership for the Homeless as the recipient of its charitable activities for 2008-2009.

The Committee's first act of charitable giving was on December 16, 2008 when they presented 15 laundry baskets filled with personal care items, towels, socks, and sweatshirts to the Interfaith Partnership for the Homeless for its Drop-In Center. The items were purchased with employees' donations.



### Save your pennies for a good cause

Employees will be collecting spare change, dollars, and checks in containers in our lobby to benefit the Pennies for Haven program. The money collected will help Interfaith Partnership for the Homeless to change the lives of homeless men, women, and children in our community.



## Holiday closings

Our office will be closed for the following holidays:

Saturday, April 11  
*Easter*



The friendly place to bank

### Office hours

20 Wade Road • Latham, NY 12110  
Phone: (518) 783-2211/1-888-783-2211  
Fax: (518) 783-2266/1-888-664-2266

### Lobby Hours:

Mon. & Tue.: 8:30 a.m. - 4:30 p.m.  
Wed.: 9:30 a.m. - 4:30 p.m.  
Thu. & Fri.: 8:30 a.m. - 6:00 p.m.  
Sat.: 9:00 a.m. - 12:00 p.m.

### Drive-Through Hours:

Mon. & Tue.: 8:00 a.m. - 5:00 p.m.  
Wed.: 9:30 a.m. - 5:00 p.m.  
Thu. & Fri.: 8:00 a.m. - 6:00 p.m.  
Sat.: 9:00 a.m. - 12:00 p.m.

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[www.communityresource.coop](http://www.communityresource.coop)