

Learn to be money

SMART with

MoneyRULES!

banking for young adults



MoneyRules! For Teens — Access to banking products & education

Wouldn't you love to be able to write a check or pay for a shirt at the mall with your very own VISA® card?

Community Resource Federal Credit Union's MoneyRules! For Teens Program has a ton of services that will give you the knowledge and freedom to make your own financial decisions. And, by using these banking products now — before you leave high school and set out on your own — you'll learn how to be a smart financial consumer!

Save for your future. Open a MoneyRules! CD (share certificate) to help save for college or your future plans. Save at an above-market rate on this 12-month CD. The minimum to open the MoneyRules! CD is \$100. You can make deposits into the CD at any time up to \$30,000 per term. The MoneyRules! CD converts to a regular CD after your 18th birthday.

Your own checking account and ATM/VISA debit card. If you're at least 16 years old, you can open a MoneyRules! Essential Checking Account and Member Connection ATM/VISA Debit Card. You'll be responsible for making your own deposits and withdrawals and keeping track of them too. You must apply jointly with your parent.

Essential Checking is our most affordable checking account. There's no minimum balance requirement or monthly service charge.

- Free withdrawals at affiliated ATMs, eight free withdrawals per month at other ATMs with your Member Connection ATM/VISA Debit Card
- First order of 50 checks free (Emerald Elegance style only) with your first check order
- No per check charges
- .25% discount on car loans and personal loans*
- .25% premium on share certificates (CDs)*
- Free bill pay and online banking
- No monthly fees or minimum balance requirements
- Free unlimited check writing
- Overdraft protection from savings or overdraft line with no monthly fees.

* Cannot be combined with other rate incentives.

MoneyRules! College Scholarship. Each year, we will award one \$1,000 scholarship to the MoneyRules! member who is a college-bound, high school senior and who demonstrates the greatest financial need.

Two credit card options to pay your way. The first option for teens who are at least 13 years old is for your parent to make you an **authorized user** on their card. This means that you share your parent's credit line. Your

purchases will not earn rewards. The second option is the **MoneyRules! Young Adult VISA Card** for teens who are at least 16 years old. This card is co-signed by your parent and it allows you to start building a credit history because it is issued in your name. You do not earn rewards.

Student loans. We offer four federally guaranteed student loans and our Education Loan to help you pay for college.

Knowledge is power. As a member of MoneyRules! you'll receive complimentary materials to help you manage your money.

• **Guide to Money: Getting a Good Start.** We will give this handbook to you when you enroll in the program. You can use it to learn about the financial products

that you'll use in Money Rules!, as well as those that you may use in the future.

• **Helping Your Teen Become Accountable.** We will give this insert to your parent when you enroll in the program. The insert provides parents with tips and advice on how to help you choose the right checking account and manage your spending.

• **Keeping Score: Facts About Credit Scores** We will give this brochure to you when you apply for a VISA card. The brochure explains what a credit score is, how one is calculated, who uses credit scores, and how you can improve your credit score.

• **How To Manage Your Checking Account.** We will give this brochure to you when you open a checking account. The brochure covers how to write a check, how to deposit a check, and how to reconcile a checking account.

• You have access to online educational information through **Googolplex** from our web site. Googolplex has games, trivia and interesting articles on saving and spending money and other topics that interest people your age.

You must have a Community Resource savings account. [Click here to apply!](#)



TEENS

ages 13-17